



MEMO

To: Randy Hill, Interim City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 14, 2009

Re: Annual Street Finance Report

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2009 and includes all the forms required by the IDOT. Street-related expenditures for the year totaled \$5,760,883 which includes the cost of street lighting provided by Muscatine Power & Water (\$299,515), which results in \$5,461,368 of expenditures which are paid from various City funding sources. This amount includes \$2,078,262 of street-related costs accounted for in the General Fund, \$2,580,687 for the Pavement Management Program, \$168,158 for other street-related projects, and \$634,261 for debt service principal and interest on the street-related portions of outstanding bond issues.

A major funding source for street expenditures is Road Use Taxes which totaled \$1,883,165 for the year. This was a decrease of \$61,348 (3.1%) from the \$1,944,513 received in fiscal year 2007/2008. Prior and future year bond proceeds funded the Pavement Management Program. Property and TIF taxes of \$634,261 funded the principal and interest payments due on the street portions of previous bond issues.

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2009 on the agenda for the September 17th Council meeting.

Please contact me if there are any questions.



City Street Financial Report (Cover Sheet)

Office Use Only

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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Now therefore let it be resolved that the city council of Muscatine , Iowa
(city name)

on 09/17/2009 did hereby approve and adopt the annual
(month/day/year)

City Street Financial Report from July 1, 2008 to June 30, 2009 .

Contact Information

Name Randy Hill	E-mail Address rhill@ci.muscatine.ia.us	Street Address 215 Sycamore Street	City Muscatine	ZIP Code 52761-0000
Hours 8:00 a.m. to 5:00 p.m.	Phone (563) 264-1550	Extension (000) 000-0114	Phone (Home)	

Preparer Information

Name Nancy A. Lueck	E-mail Address nlueck@ci.muscatine.ia.us	Phone (563) 264-1550	Extension (000) 000-0106
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Mayor Information

Name Richard W. O'Brien	E-mail Address mayor@ci.muscatine.ia.us	Street Address 215 Sycamore Street	City Muscatine	ZIP Code 52761-0000
Phone (563) 264-1550	Extension (000) 000-0113			

Resolution Number 90994-0909

Richard W. O'Brien

 Signature
 Mayor

Randy Hill

 Signature
 City Clerk





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 Ames IA 50010

City Street Financial Report (Summary Statement Sheet)

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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Column 1
Road Use
Tax Fund

Column 2
Other Street
Monies

Column 3
Street Debt

Column 4
Totals

Column 1
Road Use
Tax Fund

Column 2
Other Street
Monies

Column 3
Street Debt

Column 4
Totals

Round Figures to Nearest Dollar

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
1. July 1 Balance	176,329	2,332,552	0	2,508,881
2. Adjustments (Note on Explanation Sheet)				
3. Adjusted Balance	176,329	2,332,552	0	2,508,881
B. REVENUES				
1. Road Use Tax	1,883,165			1,883,165
2. Transfer of Jurisdictions Fund				
3. Property Taxes			595,626	595,626
4. Special Assessments				
5. Miscellaneous		750,831	38,635	789,466
6. Proceeds from Bonds, Notes, and Loans				0
7. Interest Earned		22,667		22,667
8. Total Revenues (Lines B1 thru B7)	1,883,165	773,498	634,261	3,290,924
C. Total Funds Available (Line A3 + Line B8)	2,059,494	3,106,050	634,261	5,799,805

EXPENSES				
D. Maintenance				
1. Roadway Maintenance	1,081,306	494,685		1,575,991
2. Snow and Ice Removal	348,796	84,993		433,790
E. Construction, Reconstruction and Improvements				
1. Engineering	6,751	67,403		74,154
2. Right of Way Purchased				
3. Street/Bridge Construction	78,937	2,579,209		2,658,146
4. Traffic Services	77,863	1,117		78,980
F. Administration				
	157,101	53,102		210,203
G. Equipment (Purchased or Leased)				
	78,813			78,813
H. Miscellaneous				
		16,545		16,545
J. Street Debt				
1. Bonds, Notes, and Loans - Principal Paid			454,602	454,602
2. Bonds, Notes, and Loans - Interest Paid			179,659	179,659
TOTALS				
K. Total Expenses (Lines D thru J)	1,829,567	3,297,055	634,261	5,760,883
L. Ending Balance (Line C - K)	229,927	-191,005	0	38,922
M. Total Funds Accounted For (K + L = C)	2,059,494	3,106,050	634,261	5,799,805



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City Street Financial Report (Miscellaneous Revenues and Expenses Sheet)

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
143 FEMA (Fed. Emergency Mgmt. Admin.)	171,006	
170 Reimbursements (misc.)	91,728	
172 Labor & Services	136,282	
194 General Fund Transfers	52,300	
190 Other Miscellaneous	299,515	
195 Tax Increment Financing (TIF)		38,635
Line B5 Totals	750,831	38,635

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal feeds, bond fees, etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
200 Miscellaneous	16,545	
Line H Totals	16,545	



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City Street Financial Report (Bonds, Notes, and Loans Sheet)

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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Is this a new bond?		Debt Type	Debt Purpose	DOT Use Only	Issue Date (MM/DD/YYYY)	Issue Amount	Year Due	Principal Balance as of 7/1 or after	Principal Paid	Interest Paid	Principal Balance as of 6/30
Yes	No										
	X	General Obligation	Street Improvements	103	01/01/2003	410,000	2013	233,753	43,757	6,387	189,996
	X	General Obligation	Street Improvements	104	06/01/2008	4,006,878	2018	4,006,878	117,375	132,497	3,889,503
	X	General Obligation	Street Improvements	105	06/01/2008	573,786	2011	573,786	182,568	5,477	391,218
	X	General Obligation	Bridge or Building	601	06/01/2006	818,721	2016	728,367	79,402	28,163	648,965
	X	General Obligation	Sidewalk	801	01/01/1997	376,950	2012	126,000	31,500	7,135	94,500
			Improvements, Bridge or Sidewalk								
New Bond Totals						0	Totals	5,668,784	454,602	179,659	5,214,182



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City Street Financial Report (Road/Street Equipment Inventory Sheet)

Check here if there are
no reportable equipment

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used on Project this FY?	8. Status
51	2007	Nissan/Elgin Whirlwind Street Sweeper	171432					No	No Change
680	1994	Case Backhoe	43000					No	No Change
679	1997	International/Vactor Flusher Truck	181291					No	No Change
153	1998	Internation Dump Truck	48374					No	No Change
136	2000	GMC Dump Truck	54019					No	No Change
117	2004	Freightliner MuniBody	88710					No	No Change
114	2002	GMC Dump Truck	48595					No	No Change
110	2002	Ford 1 Ton Flatbed Truck	26748					No	No Change
108	2000	Tarco Leaf Machine	12650					No	No Change
107	2000	Tarco Leaf Machine	12650					No	No Change
101	2000	GMC 1 Ton Flatbed Truck	24898					No	No Change
91	1998	GMC 1 Ton Flatbed Truck	23882					No	No Change
83	1996	Clmline Concrete Saw	7603					No	No Change
79	1997	Specflo Paint Machine	7468					No	No Change
78	1997	Ford Dump Truck	39957					No	No Change
77	1996	Tarco Leaf Machine	12528					No	No Change
71	1995	International Tandem Dump Truck	49128					No	No Change
68	1994	Ingersoll Rand Air Compressor	11353					No	No Change
66	1994	International Tandem Dump Truck	47399					No	No Change
60	1993	Ford 1 Ton Flatbed Truck	20425					No	No Change
53	1995	Case Backhoe	67496					No	No Change
50	2001	Sterling Dump Truck	53042					No	No Change
46	2000	Ingersoll Rand Vibratory Roller	19280					No	No Change



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City Street Financial Report (Explanation Sheet)

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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Comments

1. The additions to the BMW contract on the Project Final Cost Sheet include \$87,703 in additional work requested by the Muscatine School District. The School District provided funding for this additional work.



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City Street Financial Report (Monthly Payment Sheet)

City Name MUSCATINE	City Number 5330	City Population 22,697	Fiscal Year 2009
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Month	Road Use Tax Payments	Transfer of Jurisdictions Payments
July	\$155,684.25	
August	\$155,535.23	
September	\$165,281.38	
October	\$125,826.36	
November	\$182,953.92	
December	\$154,322.97	
January	\$130,657.71	
February	\$189,978.72	
March	\$178,970.14	
April	\$143,806.20	
May	\$151,136.72	
June	\$149,011.50	
Totals	\$1,883,165.10	